



# NIRMA LIMITED

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CIN : U24240GJ1980PLC003670 • Email : info@nirma.co.in • www.nirma.co.in

29<sup>th</sup> April, 2025

To,  
Listing Department,  
Wholesale Debt Market  
**The National Stock Exchange of India Ltd.**  
Exchange Plaza, 5th Floor,  
Plot C/1 , G Block,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400051.

Kind attn.: Shri Yogesh Deshmukh

**Sub:** Disclosure in terms of the SEBI Master Circular dated August 10, 2021 (updated as on May 22, 2024) – Chapter XIV – Centralized Database for corporate bonds/debentures for the year ended March 31, 2025

**Scrip Code of Debt:** Security NIRM26 and NIRM27

Dear Sir,

Pursuant to Point 2.2 (b) of Chapter XIV of Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated August 10, 2021 (updated as on May 22, 2024), please find below the disclosure in the prescribed format, specifying details required to be submitted for Debentures of the Company for the year ended March 31, 2025.

You are requested to take the above on your record.

Yours Faithfully,  
For, **Nirma Limited**

**Ashish Desai**  
**Whole-time Director**



***Better Products. Better Value. Better Living.***

**Annex - XIV-B**

**Details as on 31<sup>st</sup> March, 2025 submitted by the Company as per SEBI Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated 10<sup>th</sup> August, 2021 (updated as on May 22, 2024)**

**1. Listing Details:**

Sr. No.	ISIN	Allotment date	Listing date	Listing quantity	First issue / Further issue	Exchange
1	INE091A07216 (Tranche B - NCDs series VII)	22.02.2024	26.02.2024	120000	Fresh issue	NSE
2	INE091A07208 (Tranche C - NCDs series VII)	22.02.2024	26.02.2024	120000	Fresh issue	NSE

**2. A hyperlink of 'Listing Notification by stock exchange' [final approval] hyperlink**

Sr. No.	ISIN	Hyperlink
1	INE091A07216 (Tranche B - NCDs series VII)	<a href="https://nsearchives.nseindia.com/content/circulars/CML60863.pdf">https://nsearchives.nseindia.com/content/circulars/CML60863.pdf</a>
2	INE091A07208 (Tranche C - NCDs series VII)	

**3. Details of record date:**

Sl. No.	ISIN	Record date	Interest/ redemption	Date of payment of interest/ redemption
1	INE091A07190 (Tranche A) – NCDs series VII	07/02/2025	Payment of Interest	24/02/2025*
2	INE091A07216 (Tranche B) – NCDs series VII			
3	INE091A07208 (Tranche C) – NCDs series VII			
4	INE091A07190 (Tranche A) – NCDs series VII	10/02/2025	Interest (2days) and redemption (maturity) Payment	24/02/2025

\*Since interest payment day is not a business day, payment is made on immediately succeeding Business Day i.e. 24<sup>th</sup> February, 2025.

**4. Details of credit rating:**

**(a) Current rating details:**

ISIN	Name of the CRA	Credit rating	Outlook	Rating action (new, upgrade, downgrade, reaffirm)	Date of credit rating	Verification status of CRAs (verified/ not verified)	Date of verification
INE091A07216 (Tranche B - NCDs series VII)	CRISIL Limited	CRISIL AA	Stable	New rating	05.02.2024	Verified	22.02.2024
INE091A07208 (Tranche C - NCDs series VII)	India Ratings & Research	IND AA	Stable	Affirmation	26.12.2024	Verified	27.12.2024

**(b) Earlier rating details:**

ISIN	Name of the CRA	Credit rating	Outlook	Rating action (new, upgrade, downgrade, reaffirm)	Date of credit rating	Verification status of CRAs (verified/ not verified)	Date of verification
INE091A07216 (Tranche B - NCDs series VII)	CRISIL Limited	CRISIL AA	Stable	New rating	05.02.2024	Verified	22.02.2024
INE091A07208 (Tranche C - NCDs series VII)	India Ratings & Research	IND AA	Stable	New rating	09.02.2024	Verified	23.02.2024

**5. Payment Status:**

**(a) Whether Interest payment/ redemption payment made (yes/ no):** Yes

**(b) Details of interest payments:**

Sl. No.	Particulars	Details	Details	Details	Details
1	ISIN	INE091A07190 (NCDs Series VII- Tranche A)	INE091A07216 (NCDs Series VII- Tranche B)	INE091A07208 (NCDs Series VII- Tranche C)	INE091A07190 (NCDs Series VII- Tranche A)
2	Issue size	Rs. 1100,00,00,000/-	Rs. 1200,00,00,000/-	Rs. 1200,00,00,000/-	Rs. 1100,00,00,000/-
3	Interest Amount to be paid on due date	Rs. 91,30,00,000/-	Rs. 100,80,00,000/-	Rs. 102,00,00,000/-	Rs. 50,02,800/- (2 days)
4	Frequency - quarterly/ monthly	Annual	Annual	Annual	Annual and upon redemption
5	Change in frequency of payment (if any)	-	-	-	-
6	Details of such change	-	-	-	-

7	Interest payment record date	07/02/2025	07/02/2025	07/02/2025	10/02/2025
8	Due date for interest payment (DD/MM/YYYY)	22/02/2025	22/02/2025	22/02/2025	24/02/2025
9	Actual date for interest payment (DD/MM/YYYY)	24/02/2025*	24/02/2025*	24/02/2025*	24/02/2025
10	Amount of interest paid	Rs. 91,30,00,000/-	Rs. 100,80,00,000/-	Rs. 102,00,00,000/-	Rs. 50,02,800/-
11	Date of last interest payment	Not Applicable	Not Applicable	Not Applicable	22/02/2025 <sup>#</sup>
12	Reason for non-payment/ delay in payment	Not Applicable	Not Applicable	Not Applicable	Not Applicable

\*Since interest payment day is not a business day, payment is made on immediately succeeding Business Day i.e. 24<sup>th</sup> February, 2025.

<sup>#</sup>Since last interest payment day was not a business day, payment was made on immediately succeeding Business Day i.e. 24<sup>th</sup> February, 2025.

**(c) Details of redemption payments:**

Sl. No.	Particulars	Details
1	ISIN	INE091A07190 (NCDs Series VII- Tranche A)
2	Type of redemption (full/ partial)	Full
3	If partial redemption, then	Not applicable
	a. By face value redemption	
	b. By quantity redemption	
4	If redemption is based on quantity, specify, whether on:	Not applicable
	a. Lot basis b. Pro-rata basis	
5	Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any))	Maturity
6	Redemption date due to put option (if any)	Not applicable
7	Redemption date due to call option (if any)	Not applicable
8	Quantity redeemed (no. of NCDs)	1,10,000
9	Due date for redemption/ maturity	24/02/2025
10	Actual date for redemption (DD/MM/YYYY)	24/02/2025
11	Amount redeemed	Rs. 1100,00,00,000
12	Outstanding amount (Rs.)	Nil
13	Date of last Interest payment	22/02/2025*

\*Since last interest payment day was not a business day, payment was made on immediately succeeding Business Day i.e. 24<sup>th</sup> February, 2025.

**6. Default history information: Have there been any defaults/ delays in servicing any other debt security issued by the issuer? If yes, details thereof:**

Nature of the issue	Issue size	Due date of interest/ redemption (dd/mm/yyyy)	Actual payment date details (dd/mm/yyyy)	Default details	Verification status of debenture trustee (yes/ no)	Date of verification
Not Applicable						

For, **Nirma Limited**

**Ashish Desai**  
Whole-time Director